



**PRESIDENTIAL COMM. NO. 15-148**  
**FSM CONGRESS**  
*The President*  
*Palikir, Pohnpei*  
*Federated States of Micronesia*

March 10, 2008

The Honorable Isaac V. Figir  
Speaker  
15<sup>th</sup> FSM Congress  
Palikir, Pohnpei, FM 96941

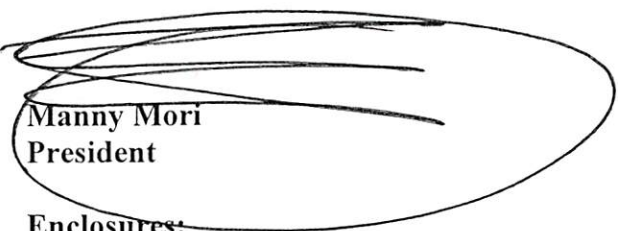
Re: Congressional Act No. 15-36

Dear Speaker Figir:

I have designated the following Congressional Act as Public Law No. 15-24.

Congressional Act No. 15-36, "AN ACT TO FURTHER AMEND TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA, AS AMENDED, BY AMENDING SECTION 805 THEREOF, TO PROVIDE SCHOLARSHIPS FOR CERTAIN AVIATION RELATED POST-SECONDARY PROGRAMS LEADING TO COMMERCIAL LICENSES AND CERTIFICATIONS, AND FOR OTHER PURPOSES."

Sincerely,



Manny Mori  
President

Enclosures:

XC: Chief Justice, FSM Supreme Court  
Secretary, Department of Justice  
Legislative Counsel, CFSM  
Library, CFSM  
Director, SBOC  
PIO, FSM





Office of the Chief Clerk

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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**PRESIDENTIAL COMM. NO. 15-148**  
**FSM CONGRESS**

February 24, 2008



His Excellency Manny Mori  
President  
Federated States of Micronesia  
Palikir, Pohnpei FM 96941

Dear Mr. President:

I have the honor to transmit herewith Congressional Act No. 15-36, "AN ACT TO FURTHER AMEND TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA, AS AMENDED, BY AMENDING SECTION 805 THEREOF, TO PROVIDE SCHOLARSHIPS FOR CERTAIN AVIATION RELATED POST-SECONDARY PROGRAMS LEADING TO COMMERCIAL LICENSES AND CERTIFICATIONS, AND FOR OTHER PURPOSES.", which was passed by the Fifteenth Congress of the Federated States of Micronesia, Third Regular Session, 2008, by a two-thirds vote of all the State delegations as required and as duly certified.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Liwiana K. Ramon".

Liwiana K. Ramon  
Chief Clerk, Congress of the  
Federated States of Micronesia

Enclosures

**PUBLIC LAW No. 15-24**



FIFTEENTH CONGRESS OF THE  
FEDERATED STATES OF MICRONESIA  
THIRD REGULAR SESSION  
FEBRUARY 4 - 23, 2008

**PRESIDENTIAL COMM. NO. 15-148**  
**FSM CONGRESS**

## An Act

TO FURTHER AMEND TITLE 54 OF THE CODE OF THE FEDERATED STATES OF MICRONESIA, AS AMENDED, BY AMENDING SECTION 805 THEREOF, TO PROVIDE SCHOLARSHIPS FOR CERTAIN AVIATION RELATED POST-SECONDARY PROGRAMS LEADING TO COMMERCIAL LICENSES AND CERTIFICATIONS, AND FOR OTHER PURPOSES.

INTRODUCED BY: SENATOR ISAAC V. FIGIR

DATE: FEBRUARY 6, 2008

REFERRED TO: HEALTH EDUCATION AND SOCIAL AFFAIRS COMMITTEE

S.C.R. NO. 15-94 – FEBRUARY 22, 2008

FIRST READING: FEBRUARY 22, 2008

SECOND READING: FEBRUARY 23, 2008

Liwiana K. Ramon  
Chief Clerk, FSM Congress



Office of the Speaker

CONGRESS OF THE FEDERATED STATES OF MICRONESIA

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**PRESIDENTIAL COMM. NO. 15-148**  
**FSM CONGRESS**

ACT NO. 15-36

(CONGRESSIONAL BILL NO. 15-95, C.D.1)

We hereby certify that on February 23 the foregoing act passed Second and Final Reading of the Fifteenth Congress of the Federated States of Micronesia, Third Regular Session, 2008, by a two-thirds vote of all the State delegations as required under article IX, section 20, of the Constitution of the Federated States of Micronesia.

A handwritten signature in black ink, appearing to read "Isaac V. Figir".

Isaac V. Figir  
Speaker  
Congress of the  
Federated States of Micronesia

A handwritten signature in black ink, appearing to read "Liwiana K. Ramon".

Liwiana K. Ramon  
Chief Clerk  
Congress of the  
Federated States of Micronesia

AN ACT

To further amend title 54 of the Code of the Federated States of Micronesia, as amended, by amending section 805 thereof, to provide scholarships for certain aviation related post-secondary programs leading to commercial licenses and certifications, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

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2       Section 1. Section 805 of title 54 of the Code of the  
3 Federated States of Micronesia, as amended by Public Laws Nos. 13-  
4 21 and 13-60, is hereby further amended to read as follows:

5       "Section 805. Distribution of revenues.

6               (1)(a) The treasurer of the Federated States of  
7 Micronesia shall pay eighty percent of the net taxes  
8 collected pursuant to section 221(9) of this title and,  
9 beginning January 1, 2004 and continuing thereafter,  
10 fifty percent of all other net taxes collected pursuant  
11 to section 121, 141, and 221 of this title into the  
12 treasury of the State government to which the taxes are  
13 attributable for appropriation by the State legislature.

14               (b) Twenty five percent of the amount remaining,  
15 after the transfer of funds pursuant to subsection 1(a)  
16 of this section, of the net taxes collected pursuant to  
17 subsection 221(1) of this title shall be placed in an  
18 account to be used solely for post-graduate school  
19 scholarships or full-time post-secondary courses of

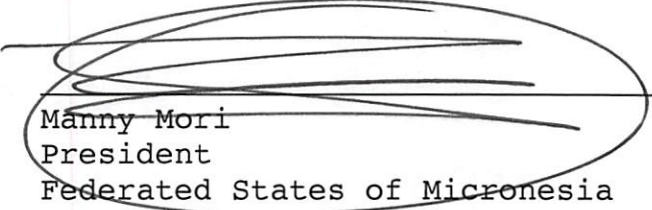
1 study leading to commercial Federal Aviation  
2 Administration (FAA) licenses, ratings and  
3 certifications. The allottee of the scholarship funds  
4 shall be the President of the Federated States of  
5 Micronesia or his designee;

6 (c) Except as specifically provided in parts (a)  
7 and (b) of this subsection, all net taxes collected  
8 shall be part of the General Fund of the Federated  
9 States of Micronesia, subject to appropriation by  
10 Congress pursuant to title 55 of the Code of the  
11 Federated States of Micronesia.

12 (2) 'Net taxes' as used in subsection (1) of this  
13 section means gross collections of taxes, penalties,  
14 interest, or other related charges less refunds."  
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Section 2. This act shall become law upon approval by the  
President of the Federated States of Micronesia or upon its  
becoming law without such approval.

03-10, 2008

  
Manny Mori  
President  
Federated States of Micronesia